

**Required Report:** Required - Public Distribution

**Date:** May 06, 2022

**Report Number:** TH2022-0033

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export prices of white rice increased 7-8 percent from the previous week despite a further weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending May 3, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	913	-	-	865	890	872	-	885	811
<b>WR 100 B</b>	450	-	450	456	455	449	484	457	426
<b>PB 100%</b>	416	-	425	427	428	422	445	427	427
<b>PB 5%</b>	411	-	420	422	423	417	440	422	422
<b>WR 5%</b>	442	-	444	451	445	440	474	449	418
<b>WR 10%</b>	437	-	-	446	-	435	-	439	408
<b>WR 15%</b>	434	-	-	443	-	432	-	436	405
<b>WR 25%</b>	433	-	-	-	-	430	-	432	401
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 34.33 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white rice increased 7-8 percent from the previous week despite a further weakening of the Thai baht. The Thai baht continued to weaken to 34.33 baht/\$1.00 from the previous week's exchange rate of 34.08 baht/\$1.00. There continues to be strong demand for white and parboiled rice in Iraq and African markets. Thai rice prices are approximately \$34-37 higher than Vietnamese white rice and \$34 higher than Indian parboiled rice. Farm-gate prices of white rice paddy increased to 13,450 baht per metric tons (\$395/MT), up 4 percent from the previous week but down one percent from the same period last year.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 18 – 24, 2022, totaled 95,133 metric tons, up 59,819 metric tons from the previous week and up 11,799 metric tons from the four-week moving average of 89,334 metric tons (Table 2). Rice exports from January 1 – April 24, 2022, totaled 1,720,102 metric tons, up 88 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Feb 20, 2022</b>	100,632	126,825	874	523	67.2
<b>Feb 27, 2022</b>	114,349	115,997	988	563	75.6
<b>Mar 6, 2022</b>	95,677	106,589	1,084	601	80.5
<b>Mar 13, 2022</b>	85,617	99,068	1,169	660	77.2
<b>Mar 20, 2022</b>	107,897	100,885	1,277	697	83.3
<b>Mar 27, 2022</b>	109,326	99,629	1,387	761	82.3
<b>Apr 3, 2022</b>	92,732	98,893	1,479	802	84.4
<b>Apr 10, 2022</b>	110,157	105,028	1,590	842	88.8
<b>Apr 17, 2022</b>	35,314	86,882	1,625	852	90.7
<b>Apr 24, 2022</b>	95,133	83,334	1,720	916	87.8

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments