

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

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**Report Highlights:**

Rice export prices remain unchanged as traders are waiting for the sale of the government tenders for the remaining rice stocks on August 29-30.

**Post:**  
Bangkok

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending August 27, 2018									
Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,000	-	-	1,000	1,030	1,000	-	1,008	1,008
WR 100 B	395	-	395	396	400	397	400	397	397
FB 100%	385	-	385	395	390	385	395	389	389
FB 5%	380	-	380	390	385	380	390	384	384
WR 5%	385	-	385	386	390	386	395	388	388
WR 10%	382	-	-	383	-	383	-	383	383
WR 15%	379	-	-	-	-	380	-	380	380
WR 25%	377	-	-	-	-	378	-	378	378
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 32.42baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Despite the further strengthening of the Thai baht to 32.4 baht/U.S. \$1.00 from 32.6 baht/U.S. \$1.00 in the previous week, export prices of white rice remained unchanged from the previous week due to a lack of new inquiries. Traders are still waiting for the sale of the remaining 267,418 metric tons of government rice stocks which will occur on August 29-30, 2018. These retenders will consist of (1) 245,077 metric tons of feed quality rice on August 29, 2018, and (2) 22,341 metric tons of deteriorated rice on August 30, 2018. Most of these rice stocks are 5% grade white rice from the MY2011/12 - MY2012/13 pledging programs.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for August 13-19, 2018, totaled 206,511 metric tons, down 47,201 metric tons from the previous week and down 1,828 metric tons from the four-week moving average of 208,339 metric tons (Table 2). Rice exports from January 1 – August 19, 2018 totaled 5,934,648 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 17, 2018	171,918	167,673	4,218	4,009	5.2
Jun 24, 2018	191,962	177,823	4,410	4,190	5.2
Jul 1, 2018	144,409	179,803	4,554	4,371	4.2
Jul 8, 2018	160,931	167,305	4,715	4,558	3.5
Jul 15, 2018	184,604	170,477	4,900	4,750	3.2
Jul 22, 2018	164,040	163,496	5,064	4,900	3.3
Jul 29, 2018	175,821	171,349	5,240	5,040	4.0
Aug 5, 2018	197,310	180,444	5,474	5,181	5.7
Aug 12, 2018	253,712	197,721	5,728	5,335	7.4
Aug 19, 2018	206,511	208,339	5,935	5,549	6.9
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

**End of Report.**