

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Vietnam

Rice Price - Weekly

Situation for the Week Ending October 14, 2011

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Report Highlights:

Export prices turned up last week, most likely due to the increased prices of Thai rice and the tight local supply.

Local rice paddy prices kept firming last week due to limited on-farm stocks, and the current flooding in the Mekong River Delta, which is impacting the harvest of the late Autumn crop.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Oct. 14, 2011

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Oct. 7)
5	585	590	590	585	585	590	590	587.86	581.43
10	575	580	580	580	575	580	580	578.57	572.14
15	555	560	560	555	555	560	560	557.86	552.86
25	540	540	540	540	535	540	540	539.29	532.14

Source: Vietnamese rice exporters